

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BASSWOOD CAPITAL MANAGEMENT, L.L.C.</u>  (Last) (First) (Middle) 645 MADISON AVENUE, 10TH FLOOR  (Street) NEW YORK NY 10022  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Dime Community Bancshares, Inc. /NY/ [ DCOM ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>Director-by-Deputization</u>
	3. Date of Earliest Transaction (Month/Day/Year) 02/05/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share ("Common Stock")	02/05/2021		P		997	A	\$26.03	2,822,041	I	See footnotes <sup>(1)(2)</sup>
Common Stock								451,677	I	See footnotes <sup>(1)(3)</sup>
Common Stock								43,802	I	See footnotes <sup>(1)(4)</sup>
Common Stock								203,584	I	See footnotes <sup>(1)(5)</sup>
Common Stock								89,585	I	See footnotes <sup>(1)(6)</sup>
Common Stock								18,660	I	See footnotes <sup>(1)(7)</sup>
Common Stock								138,282	D <sup>(1)(8)</sup>	
Common Stock								164,502.85	D <sup>(1)(9)</sup>	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*  
BASSWOOD CAPITAL MANAGEMENT, L.L.C.  
 (Last) (First) (Middle)  
 645 MADISON AVENUE, 10TH FLOOR  
 (Street)  
 NEW YORK NY 10022  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
LINDENBAUM MATTHEW A

(Last) (First) (Middle)

645 MADISON AVENUE 10TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

LINDENBAUM BENNETT D

(Last) (First) (Middle)

BASSWOOD CAPITAL MANAGEMENT, L.L.C.

645 MADISON AVENUE, 10TH FLOOR

(Street)

NEW YORK NY 10022

(City) (State) (Zip)

**Explanation of Responses:**

- 1. Exhibit 99.1
- 2. Exhibit 99.1
- 3. Exhibit 99.1
- 4. Exhibit 99.1
- 5. Exhibit 99.1
- 6. Exhibit 99.1
- 7. Exhibit 99.1
- 8. Exhibit 99.1
- 9. Exhibit 99.1

**Remarks:**

Exhibit List: ----- Exhibit 99.1 - Explanation of Responses Exhibit 99.2 - Joint Filer Information Exhibit 99.3 - Joint Filers' Signatures

BASSWOOD CAPITAL  
MANAGEMENT, L.L.C., /s/ 02/09/2021  
Matthew Lindenbaum

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

Designated Filer: Basswood Capital Management, L.L.C.  
Issuer & Ticker Symbol: Dime Community Bancshares, Inc. [DCOM]  
Date of Event Requiring Statement: February 5, 2021

## Explanation of Responses:

1. This Form 4 is filed on behalf of Matthew Lindenbaum, Bennett Lindenbaum and Basswood Capital Management, L.L.C. (collectively, the "Reporting Persons"). Basswood Capital Management, L.L.C. is the investment manager or adviser to Basswood Co-Investment Fund (SPC), Ltd., For and on Behalf of Segregated Portfolio C-1 ("BCF"), Basswood Opportunity Partners, LP ("BOP"), Basswood Financial Fund, LP ("BFF"), Basswood Financial Long Only Fund, LP ("BFLOF") and Basswood Opportunity Fund, Inc. ("BOF") (collectively, the "Funds") and certain separate managed accounts managed by Basswood Capital Management, L.L.C. (the "Managed Accounts") and may be deemed to have a pecuniary interest in the Common Stock directly held by the Funds and held in the Managed Accounts. Matthew Lindenbaum and Bennett Lindenbaum are the managing members of Basswood Capital Management, L.L.C. and may be deemed to have a pecuniary interest in the Common Stock directly held by the Funds and held in the Managed Accounts, and also directly hold shares of Common Stock. In accordance with Instruction 4(b)(iv), the entire amount of Common Stock held by the Funds or Managed Accounts are reported herein. Each Reporting Person disclaims beneficial ownership of all shares of Common Stock that are beneficially owned by the Funds or Managed Accounts, except to the extent of any direct or indirect pecuniary interest therein. Basswood Capital Management, L.L.C. also disclaims beneficial ownership of the shares held directly by Matthew Lindenbaum and Bennett Lindenbaum. Matthew Lindenbaum and Bennett Lindenbaum each disclaim beneficial ownership of the shares held directly by the other. The inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of any securities reported herein for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise.

Matthew Lindenbaum, a managing member of Basswood Capital Management, L.L.C., serves on the board of directors of the Issuer as a representative of the Reporting Persons. As a result, each of the Reporting Persons is a "director-by-deputization" solely for purposes of Section 16 of the Exchange Act. By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934, as amended, each of the Reporting Persons may be deemed to be a beneficial owner of the shares of Common Stock issued to Matthew Lindenbaum.

2. Common Stock held directly by certain separate accounts managed by Basswood Capital Management, L.L.C.
3. Common Stock held directly by BOP.
4. Common Stock held directly by BOF.
5. Common Stock held directly by BFF.
6. Common Stock held directly by BFLOF.
7. Common Stock held directly by BCF.
8. Common Stock held directly by Bennett Lindenbaum.
9. Common Stock held directly by Matthew Lindenbaum, which includes 3,487.848956 shares of Common Stock underlying restricted stock unit awards.

Designated Filer: Basswood Capital Management, L.L.C.  
Issuer & Ticker Symbol: Dime Community Bancshares, Inc. [DCOM]  
Date of Event Requiring Statement: February 5, 2021

Joint Filers:

1. Matthew Lindenbaum

Name:

Address: c/o Basswood Capital Management, LLC  
645 Madison Avenue, 10<sup>th</sup> Floor  
New York, NY 10022

2. Bennett Lindenbaum

Name:

Address: c/o Basswood Capital Management, LLC  
645 Madison Avenue, 10<sup>th</sup> Floor  
New York, NY 10022

3. Basswood Capital Management, L.L.C.

Name:

Address: c/o Basswood Capital Management, LLC  
645 Madison Avenue, 10<sup>th</sup> Floor  
New York, NY 10022

Designated Filer: Basswood Capital Management, L.L.C.  
Issuer & Ticker Symbol: Dime Community Bancshares, Inc. [DCOM]  
Date of Event Requiring Statement: February 5, 2021

**Exhibit 99.3 - Joint Filers' Signatures**

/s/ Matthew Lindenbaum  
Matthew Lindenbaum

/s/ Bennett Lindenbaum  
Bennett Lindenbaum

**Basswood Capital Management, L.L.C.**

By: /s/ Matthew Lindenbaum  
Name: Matthew Lindenbaum  
Title: Managing Member