



## **Dime Community Bancshares, Inc. Reports 103% Year-Over-Year Increase in Earnings Per Share**

October 23, 2025

**Quarterly Net Interest Margin Surpasses 3% And Is Anticipated to Increase Further in the Fourth Quarter**

**Continued Strong Growth in Core Deposits and Business Loans**

HAUPPAUGE, N.Y., Oct. 23, 2025 (GLOBE NEWSWIRE) -- Dime Community Bancshares, Inc. (NASDAQ: DCOM) (the "Company" or "Dime"), the parent company of Dime Community Bank (the "Bank"), today reported net income available to common stockholders of \$25.8 million for the quarter ended September 30, 2025, or \$0.59 per diluted common share, compared to \$27.9 million, or \$0.64 per diluted common share, for the quarter ended June 30, 2025 and net income available to common stockholders of \$11.5 million, or \$0.29 per diluted common share, for the quarter ended September 30, 2024.

Adjusted net income available to common stockholders (non-GAAP) totaled \$26.6 million (see "Non-GAAP Reconciliation" tables at the end of this news release) and adjusted EPS (non-GAAP) totaled \$0.61 per share for the quarter ended September 30, 2025. Adjusted net income available to common stockholders totaled \$11.5 million and adjusted EPS totaled \$0.29 per share for the quarter ended September 30, 2024.

Stuart H. Lubow, President and Chief Executive Officer ("CEO") of the Company, stated, "Third quarter results were marked by strong growth in core deposits and business loans, good progress in diversifying our balance sheet, and continued net interest margin expansion. Our earnings power continues to increase as demonstrated by third quarter pre-tax pre-provision net revenue of \$53.4 million, an increase of 8% versus the prior quarter and an increase of 79% versus the quarter ended September 30, 2024. Finally, we continue to execute on our growth plan and take advantage of the target-rich environment to hire talented individuals."

### **Third Quarter Recruiting and Expansion Update**

- New hires in commercial lending included the following Senior Vice Presidents: Ryan Kent (Director of Commercial Strategic Initiatives; previously with Webster Bank), Elvis Grgurovic (Co-Head of Mid Corporate; previously with Webster Bank), Eric Pelletier (Head of Syndications; previously with Webster Bank), Matt Greene (Mid-Corporate and Specialty Finance vertical; previously with Webster Bank) and Barry Renow (Mid-Corporate and Specialty Finance Vertical; previously with BHI USA).
- New hires in branch network included the following branch managers: Lisa Reardon (previously with First National Bank of Long Island) and Liz Materia (previously with First National Bank of Long Island).
- Successfully opened a new branch location on Madison Avenue in Manhattan, and expect to open additional locations in Lakewood, NJ and the North Shore of Long Island in early 2026.

### **Highlights for the Third Quarter of 2025 included:**

- Total deposits increased \$644.3 million on a year-over-year basis;
- Core deposits (excluding brokered and time deposits) increased \$971.9 million on a year-over-year basis;
- Average non-interest-bearing deposits to average total deposits for the third quarter increased to 29.9% compared to 29.6% for the prior quarter;
- The loan to deposit ratio declined to 88.9% at the end of the third quarter compared to 92.6% for the prior quarter;
- Business loans grew \$160.5 million on a linked quarter basis and \$409.1 million on a year-over-year basis;
- The net interest margin increased to 3.01% for the third quarter of 2025 compared to 2.98% for the prior quarter;
- The efficiency ratio decreased to 53.8% for the third quarter of 2025 compared to 55.0% for

the prior quarter; and

- The Company's Common Equity Tier 1 Ratio increased to 11.53% at the end of the third quarter.

## **Management's Discussion of Quarterly Operating Results**

### **Net Interest Income**

Net interest income for the third quarter of 2025 was \$103.4 million compared to \$98.1 million for the second quarter of 2025 and \$79.9 million for the third quarter of 2024. The Net Interest Margin for the third quarter of 2025 was 3.01% compared to 2.98% for the second quarter of 2025 and 2.50% for the third quarter of 2024.

Mr. Lubow commented, "Since the Federal Reserve rate cut in mid-September, the spread between the weighted average rate on loans and deposits has improved by approximately 10 basis points. We anticipate the full quarter impact of this spread improvement to drive continued NIM expansion in the fourth quarter. Additionally, we continue to have a significant loan repricing opportunity that will continue through 2027. Finally, core deposit growth and a continued focus on business loan growth will benefit our NIM over time as we continue to grow customers and hire productive bankers."

### **Loan Portfolio**

The ending weighted average rate ("WAR") on the total loan portfolio was 5.37% at September 30, 2025, a 3 basis point increase compared to the ending WAR of 5.34% on the total loan portfolio at June 30, 2025.

Outlined below are loan balances and WARs for the quarter ended as indicated.

| (Dollars in thousands)                                              | September 30, 2025   |                    | June 30, 2025        |                    | September 30, 2024   |                    |
|---------------------------------------------------------------------|----------------------|--------------------|----------------------|--------------------|----------------------|--------------------|
|                                                                     | Balance              | WAR <sup>(1)</sup> | Balance              | WAR <sup>(1)</sup> | Balance              | WAR <sup>(1)</sup> |
| Loans held for investment balances at period end:                   |                      |                    |                      |                    |                      |                    |
| Business loans <sup>(2)</sup>                                       | \$ 3,062,674         | 6.60 %             | \$ 2,902,170         | 6.66 %             | \$ 2,653,624         | 6.82 %             |
| One-to-four family residential and coop/condo apartment             | 1,030,949            | 4.92               | 998,677              | 4.85               | 934,209              | 4.65               |
| Multifamily residential and residential mixed-use <sup>(3)(4)</sup> | 3,509,811            | 4.52               | 3,693,481            | 4.48               | 3,866,931            | 4.60               |
| Non-owner-occupied commercial real estate                           | 2,975,474            | 5.13               | 3,128,453            | 5.12               | 3,281,923            | 5.25               |
| Acquisition, development, and construction                          | 139,145              | 8.04               | 141,755              | 8.28               | 149,299              | 8.46               |
| Other loans                                                         | 7,621                | 11.14              | 6,336                | 11.08              | 6,058                | 10.71              |
| Loans held for investment                                           | <u>\$ 10,725,674</u> | <u>5.37 %</u>      | <u>\$ 10,870,872</u> | <u>5.34 %</u>      | <u>\$ 10,892,044</u> | <u>5.40 %</u>      |

- (1) WAR is calculated by aggregating interest based on the current loan rate from each loan in the category, adjusted for non-accrual loans, divided by the total balance of loans in the category.
- (2) Business loans include commercial and industrial loans and owner-occupied commercial real estate loans.
- (3) Includes loans underlying multifamily cooperatives.
- (4) While the loans within this category are often considered "commercial real estate" in nature, multifamily and loans underlying cooperatives are reported separately from commercial real estate loans in order to emphasize the residential nature of the collateral underlying this significant component of the total loan portfolio.

Outlined below are the loan originations, for the quarter ended as indicated.

| (Dollars in millions)                      | Q3 2025  | Q2 2025  | Q3 2024  |
|--------------------------------------------|----------|----------|----------|
| Originations Excluding New Lines of Credit | \$ 170.6 | \$ 227.3 | \$ 119.0 |
| Originations Including New Lines of Credit | 535.6    | 450.5    | 314.5    |

### **Deposits and Borrowed Funds**

Period end total deposits (including mortgage escrow deposits) at September 30, 2025 were \$12.06 billion, compared to \$11.74 billion at June 30, 2025 and \$11.42 billion at September 30, 2024.

Brokered deposits were \$200.0 million at September 30, 2025, compared to \$200.0 million at June 30, 2025 and \$662.2 million at September 30, 2024. Total Federal Home Loan Bank advances were \$508.0 million at September 30, 2025, compared to \$508.0 million at June 30, 2025 and \$508.0 million at September 30, 2024.

### **Non-Interest Income**

Non-interest income was \$12.2 million during the third quarter of 2025, \$11.6 million during the second quarter of 2025, and \$7.6 million during the third quarter of 2024.

### **Non-Interest Expense**

Total non-interest expense was \$62.2 million during the third quarter of 2025, \$60.3 million during the second quarter of 2025, and \$57.7 million during the third quarter of 2024. Excluding the impact of the loss on extinguishment of debt, amortization of other intangible assets, severance expense and settlement loss related to the termination of a legacy pension plan, adjusted non-interest expense was \$62.0 million during the third quarter of 2025, \$59.9 million during the second quarter of 2025, and \$57.4 million during the third quarter of 2024 (see "Non-GAAP Reconciliation" tables at the end of this news release).

Mr. Lubow commented, "As we have communicated previously, the increase in non-interest expense has been due to significant hires the Company has made as we execute on our growth plan, which is centered around growing core deposits, diversifying our loan portfolio and selectively adding new geographies. In the third quarter of 2025, we continued to grow our commercial banking businesses and branch network and we expect these initiatives to contribute to revenue growth in the years ahead."

The ratio of non-interest expense to average assets was 1.73% during the third quarter of 2025, compared to 1.72% during the linked quarter and 1.71% during the third quarter of 2024. Excluding the impact of the loss on extinguishment of debt, amortization of other intangible assets, severance expense and settlement loss related to the termination of a legacy pension plan, the ratio of adjusted non-interest expense to average assets was 1.72% during the third quarter of 2025, 1.71% during the second quarter of 2025, and 1.70% during the third quarter of 2024 (see "Non-GAAP Reconciliation" tables at the end of this news release).

The efficiency ratio was 53.8% during the third quarter of 2025, compared to 55.0% during the linked quarter and 65.9% during the third quarter of 2024. Excluding the impact of net gain on sale of securities and other assets, fair value change in equity securities and loans held for sale, severance expense, settlement loss related to the termination of a legacy pension plan, loss on extinguishment of debt and amortization of other intangible assets, the adjusted efficiency ratio was 53.1% during the third quarter of 2025, compared to 54.7% during the linked quarter and 65.6% during the third quarter of 2024 (see "Non-GAAP Reconciliation" tables at the end of this news release).

### **Income Tax Expense**

Income tax expense was \$12.4 million during the third quarter of 2025, \$10.5 million during the second quarter of 2025, and \$4.9 million during the third quarter of 2024. The effective tax rate for the third quarter of 2025 was 31.0%, compared to 26.1% for the second quarter of 2025 and 26.9% for the third quarter of 2024.

### **Credit Quality**

Non-performing loans were \$72.1 million at September 30, 2025, compared to \$53.2 million at June 30, 2025 and \$49.5 million at September 30, 2024.

Mr. Lubow commented, "When we file our Quarterly Report on Form 10-Q, we expect to report that the level of criticized assets at September 30, 2025 were lower than the level of criticized assets at June 30, 2025."

A credit loss provision of \$13.3 million was recorded during the third quarter of 2025, compared to a credit loss provision of \$9.2 million during the second quarter of 2025, and a credit loss provision of \$11.6 million during the third quarter of 2024.

### **Capital Management**

Stockholders' equity increased \$21.3 million to \$1.45 billion at September 30, 2025, compared to \$1.43 billion at June 30, 2025.

The Company's and the Bank's regulatory capital ratios continued to be in excess of all applicable regulatory requirements as of September 30, 2025. All risk-based regulatory capital ratios increased in the third quarter of 2025.

Dividends per common share were \$0.25 during the third quarter of 2025 and the second quarter of 2025, respectively.

Book value per common share was \$30.44 at September 30, 2025 compared to \$29.95 at June 30, 2025.

Tangible common book value per share (which represents common equity less goodwill and other intangible assets, divided by the number of shares outstanding) was \$26.81 at September 30, 2025 compared to \$26.32 at June 30, 2025 (see "Non-GAAP Reconciliation" tables at the end of this news release).

### **Earnings Call Information**

The Company will conduct a conference call at 8:00 a.m. (ET) on Thursday, October 23, 2025, during which CEO Lubow will discuss the Company's third quarter 2025 financial performance, with a question-and-answer session to follow.

Participants may access the conference call via webcast using this link: <https://edge.media-server.com/mmc/p/fgnebsmd>. To participate via telephone, please register in advance using this link: <https://register-conf.media-server.com/register/Blf691803ee4544b2cae2b6b287bcc61d2>. Upon registration, all telephone participants will receive a one-time confirmation email detailing how to join the conference call, including the dial-in number along with a unique PIN that can be used to access the call. All participants are encouraged to dial-in 10 minutes prior to the start time.

A replay of the conference call and webcast will be available on-demand for 12 months at <https://edge.media-server.com/mmc/p/fgnebsmd>.

### **ABOUT DIME COMMUNITY BANCSHARES, INC.**

Dime Community Bancshares, Inc. is the holding company for Dime Community Bank, a New York State-chartered trust company with over \$14 billion in assets and the number one deposit market share among community banks on Greater Long Island. <sup>(1)</sup>

<sup>(1)</sup> Aggregate deposit market share for Kings, Queens, Nassau & Suffolk counties for community banks with less than \$20 billion in assets.

*This news release contains a number of forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). These statements may be identified by use of words such as "annualized," "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "likely," "may," "outlook," "plan," "potential," "predict," "project," "should," "will," "would" and similar terms and phrases, including references to assumptions.*

*Forward-looking statements are based upon various assumptions and analyses made by the Company in light of management's experience and its perception of historical trends, current conditions and expected future developments, as well as other factors it believes are appropriate under the circumstances. These statements are not guarantees of future performance and are subject to risks, uncertainties and other factors (many of which are beyond the Company's control) that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Accordingly, you should not place undue reliance on such statements. Factors that could affect our results include, without limitation, the*

following: the timing and occurrence or non-occurrence of events may be subject to circumstances beyond the Company's control; there may be increases in competitive pressure among financial institutions or from non-financial institutions; changes in the interest rate environment may affect demand for our products and reduce interest margins and the value of our investments; changes in government monetary or fiscal policies and actions may adversely affect our customers, cost of credit and overall result of operations; changes in deposit flows, the cost of funds, loan demand or real estate values may adversely affect the business of the Company; changes in the quality and composition of the Company's loan or investment portfolios or unanticipated or significant increases in loan losses may negatively affect the Company's financial condition or results of operations; changes in accounting principles, policies or guidelines may cause the Company's financial condition to be perceived differently; changes in corporate and/or individual income tax laws may adversely affect the Company's financial condition or results of operations; general socio-economic conditions, public health emergencies, international conflict, inflation, tariffs, and recessionary pressures, either nationally or locally in some or all areas in which the Company conducts business, or conditions in the securities markets or the banking industry may be less favorable than the Company currently anticipates and may adversely affect our customers, our financial results and our operations; legislation or regulatory changes may adversely affect the Company's business; technological changes may be more difficult or expensive than the Company anticipates; there may be failures or breaches of information technology security systems; success or consummation of new business initiatives may be more difficult or expensive than the Company anticipates; there may be difficulties or unanticipated expense incurred in the consummation of new business initiatives or the integration of any acquired entities; and litigation or other matters before regulatory agencies, whether currently existing or commencing in the future, may delay the occurrence or non-occurrence of events longer than the Company anticipates. For discussion of these and other risks that may cause actual results to differ from expectations, please refer to the sections entitled "Forward-Looking Statements" and "Risk Factors" in the Company's most recent Annual Report on Form 10-K and updates set forth in the Company's subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

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**DIME COMMUNITY BANCSHARES, INC. AND SUBSIDIARIES**  
**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION**  
(In thousands)

|                                                                     | September 30,<br>2025 | June 30,<br>2025     | December 31,<br>2024 |
|---------------------------------------------------------------------|-----------------------|----------------------|----------------------|
| <b>Assets:</b>                                                      |                       |                      |                      |
| Cash and due from banks                                             | \$ 1,715,044          | \$ 1,156,754         | \$ 1,283,571         |
| Securities available-for-sale, at fair value                        | 662,667               | 703,461              | 690,693              |
| Securities held-to-maturity                                         | 623,094               | 625,188              | 637,339              |
| Loans held for sale                                                 | —                     | 13,617               | 22,625               |
| <b>Loans held for investment, net:</b>                              |                       |                      |                      |
| Business loans <sup>(1)</sup>                                       | 3,062,674             | 2,902,170            | 2,726,602            |
| One-to-four family residential and coop/condo apartment             | 1,030,949             | 998,677              | 952,195              |
| Multifamily residential and residential mixed-use <sup>(2)(3)</sup> | 3,509,811             | 3,693,481            | 3,820,492            |
| Non-owner-occupied commercial real estate                           | 2,975,474             | 3,128,453            | 3,231,398            |
| Acquisition, development and construction                           | 139,145               | 141,755              | 136,172              |
| Other loans                                                         | 7,621                 | 6,336                | 5,084                |
| Allowance for credit losses                                         | (94,061)              | (93,189)             | (88,751)             |
| <b>Total loans held for investment, net</b>                         | <b>10,631,613</b>     | <b>10,777,683</b>    | <b>10,783,192</b>    |
| Premises and fixed assets, net                                      | 32,525                | 33,957               | 34,858               |
| Restricted stock                                                    | 66,989                | 67,110               | 69,106               |
| BOLI                                                                | 396,904               | 393,345              | 290,665              |
| Goodwill                                                            | 155,797               | 155,797              | 155,797              |
| Other intangible assets                                             | 3,173                 | 3,409                | 3,896                |
| Operating lease assets                                              | 45,402                | 44,717               | 46,193               |
| Derivative assets                                                   | 81,440                | 90,966               | 116,496              |
| Accrued interest receivable                                         | 57,048                | 55,418               | 55,970               |
| Other assets                                                        | 67,247                | 86,513               | 162,857              |
| <b>Total assets</b>                                                 | <b>\$ 14,538,943</b>  | <b>\$ 14,207,935</b> | <b>\$ 14,353,258</b> |
| <b>Liabilities:</b>                                                 |                       |                      |                      |
| Non-interest-bearing checking (excluding mortgage escrow deposits)  | \$ 3,597,682          | \$ 3,432,667         | \$ 3,355,829         |
| Interest-bearing checking                                           | 1,094,995             | 1,029,297            | 1,079,823            |
| Savings (excluding mortgage escrow deposits)                        | 1,721,670             | 1,923,277            | 1,927,903            |
| Money market                                                        | 4,425,143             | 4,229,503            | 4,198,784            |
| Certificates of deposit                                             | 1,138,872             | 1,080,093            | 1,069,081            |
| <b>Deposits (excluding mortgage escrow deposits)</b>                | <b>11,978,362</b>     | <b>11,694,837</b>    | <b>11,631,420</b>    |
| Non-interest-bearing mortgage escrow deposits                       | 83,240                | 45,256               | 54,715               |
| Interest-bearing mortgage escrow deposits                           | 5                     | 2                    | 6                    |
| <b>Total mortgage escrow deposits</b>                               | <b>83,245</b>         | <b>45,258</b>        | <b>54,721</b>        |
| FHLBNY advances                                                     | 508,000               | 508,000              | 608,000              |
| Other short-term borrowings                                         | —                     | —                    | 50,000               |
| Subordinated debt, net                                              | 272,459               | 272,414              | 272,325              |
| Derivative cash collateral                                          | 57,260                | 69,840               | 112,420              |

|                                                                      |                      |                      |                      |
|----------------------------------------------------------------------|----------------------|----------------------|----------------------|
| Operating lease liabilities                                          | 48,138               | 47,559               | 48,993               |
| Derivative liabilities                                               | 77,637               | 86,110               | 108,347              |
| Other liabilities                                                    | 61,500               | 52,911               | 70,515               |
| <b>Total liabilities</b>                                             | <b>13,086,601</b>    | <b>12,776,929</b>    | <b>12,956,741</b>    |
| <b>Stockholders' equity:</b>                                         |                      |                      |                      |
| Preferred stock, Series A                                            | 116,569              | 116,569              | 116,569              |
| Common stock                                                         | 461                  | 461                  | 461                  |
| Additional paid-in capital                                           | 622,657              | 622,660              | 624,822              |
| Retained earnings                                                    | 835,083              | 820,221              | 794,526              |
| Accumulated other comprehensive loss ("AOCI"), net of deferred taxes | (33,596)             | (37,937)             | (45,018)             |
| Unearned equity awards                                               | (11,332)             | (13,525)             | (7,640)              |
| Treasury stock, at cost                                              | (77,500)             | (77,443)             | (87,203)             |
| <b>Total stockholders' equity</b>                                    | <b>1,452,342</b>     | <b>1,431,006</b>     | <b>1,396,517</b>     |
| <b>Total liabilities and stockholders' equity</b>                    | <b>\$ 14,538,943</b> | <b>\$ 14,207,935</b> | <b>\$ 14,353,258</b> |

- (1) Business loans include commercial and industrial loans, owner-occupied commercial real estate loans and Paycheck Protection Program ("PPP") loans.
- (2) Includes loans underlying multifamily cooperatives.
- (3) While the loans within this category are often considered "commercial real estate" in nature, multifamily and loans underlying cooperatives are here reported separately from commercial real estate loans in order to emphasize the residential nature of the collateral underlying this significant component of the total loan portfolio.

**DIME COMMUNITY BANCSHARES, INC. AND SUBSIDIARIES**  
**UNAUDITED CONSOLIDATED STATEMENTS OF OPERATIONS**  
(Dollars in thousands except share and per share amounts)

|                                                                | Three Months Ended    |                  |                       | Nine Months Ended     |                       |
|----------------------------------------------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|
|                                                                | September 30,<br>2025 | June 30,<br>2025 | September 30,<br>2024 | September 30,<br>2025 | September 30,<br>2024 |
| <b>Interest income:</b>                                        |                       |                  |                       |                       |                       |
| Loans                                                          | \$ 147,756            | \$ 145,448       | \$ 151,828            | \$ 435,909            | \$ 442,492            |
| Securities                                                     | 11,338                | 11,353           | 7,766                 | 34,014                | 23,553                |
| Other short-term investments                                   | 16,449                | 10,749           | 4,645                 | 35,035                | 18,621                |
| <b>Total interest income</b>                                   | <b>175,543</b>        | <b>167,550</b>   | <b>164,239</b>        | <b>504,958</b>        | <b>484,666</b>        |
| <b>Interest expense:</b>                                       |                       |                  |                       |                       |                       |
| Deposits and escrow                                            | 62,950                | 60,181           | 74,025                | 181,205               | 219,972               |
| Borrowed funds                                                 | 8,406                 | 8,354            | 8,764                 | 25,141                | 32,494                |
| Derivative cash collateral                                     | 788                   | 918              | 1,526                 | 2,903                 | 5,244                 |
| <b>Total interest expense</b>                                  | <b>72,144</b>         | <b>69,453</b>    | <b>84,315</b>         | <b>209,249</b>        | <b>257,710</b>        |
| <b>Net interest income</b>                                     | <b>103,399</b>        | <b>98,097</b>    | <b>79,924</b>         | <b>295,709</b>        | <b>226,956</b>        |
| <b>Provision for credit losses</b>                             | <b>13,294</b>         | <b>9,221</b>     | <b>11,603</b>         | <b>32,141</b>         | <b>22,398</b>         |
| <b>Net interest income after provision</b>                     | <b>90,105</b>         | <b>88,876</b>    | <b>68,321</b>         | <b>263,568</b>        | <b>204,558</b>        |
| <b>Non-interest income:</b>                                    |                       |                  |                       |                       |                       |
| Service charges and other fees                                 | 5,209                 | 4,642            | 4,267                 | 14,494                | 12,783                |
| Title fees                                                     | 126                   | 118              | 190                   | 342                   | 617                   |
| Loan level derivative income                                   | 650                   | 942              | 132                   | 1,653                 | 1,623                 |
| BOLI income                                                    | 4,956                 | 4,186            | 2,606                 | 13,135                | 7,551                 |
| Gain on sale of Small Business Administration ("SBA") loans    | 38                    | 387              | 19                    | 507                   | 385                   |
| Gain on sale of residential loans                              | 37                    | 50               | 38                    | 119                   | 142                   |
| Fair value change in equity securities and loans held for sale | 51                    | 83               | 39                    | 152                   | (1,219)               |
| Net gain on securities                                         | 14                    | 149              | —                     | 163                   | —                     |
| (Loss) gain on sale of other assets                            | (1,117)               | —                | 2                     | (1,117)               | 6,665                 |
| Other                                                          | 2,247                 | 1,038            | 338                   | 3,991                 | 1,359                 |
| <b>Total non-interest income</b>                               | <b>12,211</b>         | <b>11,595</b>    | <b>7,631</b>          | <b>33,439</b>         | <b>29,906</b>         |
| <b>Non-interest expense:</b>                                   |                       |                  |                       |                       |                       |
| Salaries and employee benefits                                 | 38,344                | 36,218           | 36,132                | 110,213               | 100,353               |
| Severance                                                      | 6                     | 136              | —                     | 218                   | 42                    |
| Occupancy and equipment                                        | 8,107                 | 7,729            | 7,448                 | 23,838                | 22,225                |
| Data processing costs                                          | 4,798                 | 4,903            | 4,544                 | 14,495                | 13,262                |
| Marketing                                                      | 1,961                 | 1,756            | 1,629                 | 5,383                 | 4,763                 |
| Professional services                                          | 2,228                 | 2,097            | 2,036                 | 6,441                 | 6,269                 |
| Federal deposit insurance premiums                             | 1,799                 | 1,692            | 2,105                 | 5,538                 | 6,594                 |

|                                                          |                   |                   |                   |                   |                   |
|----------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Loss on extinguishment of debt                           | —                 | —                 | 1                 | —                 | 454               |
| Loss due to pension settlement                           | —                 | —                 | —                 | 7,231             | —                 |
| Amortization of other intangible assets                  | 236               | 235               | 286               | 723               | 878               |
| Other                                                    | 4,745             | 5,533             | 3,548             | 13,954            | 11,094            |
| <b>Total non-interest expense</b>                        | <b>62,224</b>     | <b>60,299</b>     | <b>57,729</b>     | <b>188,034</b>    | <b>165,934</b>    |
| <b>Income before taxes</b>                               | <b>40,092</b>     | <b>40,172</b>     | <b>18,223</b>     | <b>108,973</b>    | <b>68,530</b>     |
| <b>Income tax expense</b>                                | <b>12,421</b>     | <b>10,475</b>     | <b>4,896</b>      | <b>30,147</b>     | <b>19,033</b>     |
| <b>Net income</b>                                        | <b>27,671</b>     | <b>29,697</b>     | <b>13,327</b>     | <b>78,826</b>     | <b>49,497</b>     |
| Preferred stock dividends                                | 1,822             | 1,821             | 1,822             | 5,465             | 5,465             |
| <b>Net income available to common stockholders</b>       | <b>\$ 25,849</b>  | <b>\$ 27,876</b>  | <b>\$ 11,505</b>  | <b>\$ 73,361</b>  | <b>\$ 44,032</b>  |
| <b>Earnings per common share ("EPS"):</b>                |                   |                   |                   |                   |                   |
| <b>Basic</b>                                             | <b>\$ 0.59</b>    | <b>\$ 0.64</b>    | <b>\$ 0.29</b>    | <b>\$ 1.67</b>    | <b>\$ 1.13</b>    |
| <b>Diluted</b>                                           | <b>\$ 0.59</b>    | <b>\$ 0.64</b>    | <b>\$ 0.29</b>    | <b>\$ 1.67</b>    | <b>\$ 1.13</b>    |
| <b>Average common shares outstanding for diluted EPS</b> | <b>43,052,898</b> | <b>43,030,023</b> | <b>38,366,619</b> | <b>43,010,919</b> | <b>38,317,223</b> |

**DIME COMMUNITY BANCSHARES, INC. AND SUBSIDIARIES**  
**UNAUDITED SELECTED FINANCIAL HIGHLIGHTS**  
(Dollars in thousands except per share amounts)

|                                                                  | At or For the Three Months Ended |                  |                       | At or For the Nine Months Ended |                       |
|------------------------------------------------------------------|----------------------------------|------------------|-----------------------|---------------------------------|-----------------------|
|                                                                  | September 30,<br>2025            | June 30,<br>2025 | September 30,<br>2024 | September 30,<br>2025           | September 30,<br>2024 |
| <b>Per Share Data:</b>                                           |                                  |                  |                       |                                 |                       |
| Reported EPS (Diluted)                                           | \$ 0.59                          | \$ 0.64          | \$ 0.29               | \$ 1.67                         | \$ 1.13               |
| Cash dividends paid per common share                             | 0.25                             | 0.25             | 0.25                  | 0.75                            | 0.75                  |
| Book value per common share                                      | 30.44                            | 29.95            | 29.31                 | 30.44                           | 29.31                 |
| Tangible common book value per share <sup>(1)</sup>              | 26.81                            | 26.32            | 25.22                 | 26.81                           | 25.22                 |
| Common shares outstanding                                        | 43,889                           | 43,889           | 39,152                | 43,889                          | 39,152                |
| Dividend payout ratio                                            | 42.37 %                          | 39.06 %          | 86.21 %               | 44.91 %                         | 66.37 %               |
| <b>Performance Ratios (Based upon Reported Net Income):</b>      |                                  |                  |                       |                                 |                       |
| Return on average assets                                         | 0.77 %                           | 0.85 %           | 0.39 %                | 0.75 %                          | 0.49 %                |
| Return on average equity                                         | 7.59                             | 8.28             | 4.19                  | 7.31                            | 5.24                  |
| Return on average tangible common equity <sup>(1)</sup>          | 8.80                             | 9.68             | 4.70                  | 8.47                            | 6.06                  |
| Net interest margin                                              | 3.01                             | 2.98             | 2.50                  | 2.98                            | 2.37                  |
| Non-interest expense to average assets                           | 1.73                             | 1.72             | 1.71                  | 1.78                            | 1.63                  |
| Efficiency ratio                                                 | 53.8                             | 55.0             | 65.9                  | 57.1                            | 64.6                  |
| Effective tax rate                                               | 30.98                            | 26.08            | 26.87                 | 27.66                           | 27.77                 |
| <b>Balance Sheet Data:</b>                                       |                                  |                  |                       |                                 |                       |
| Average assets                                                   | \$ 14,426,002                    | \$ 14,013,592    | \$ 13,502,753         | \$ 14,074,794                   | \$ 13,571,710         |
| Average interest-earning assets                                  | 13,638,036                       | 13,195,116       | 12,734,246            | 13,267,962                      | 12,791,233            |
| Average tangible common equity <sup>(1)</sup>                    | 1,182,158                        | 1,158,738        | 996,578               | 1,162,403                       | 981,614               |
| Loan-to-deposit ratio at end of period <sup>(2)</sup>            | 88.9 %                           | 92.6 %           | 95.4 %                | 88.9 %                          | 95.4 %                |
| <b>Capital Ratios and Reserves - Consolidated:<sup>(3)</sup></b> |                                  |                  |                       |                                 |                       |
| Tangible common equity to tangible assets <sup>(1)</sup>         | 8.18 %                           | 8.22 %           | 7.27 %                |                                 |                       |
| Tangible equity to tangible assets <sup>(1)</sup>                | 8.99                             | 9.05             | 8.13                  |                                 |                       |
| Tier 1 common equity ratio                                       | 11.53                            | 11.25            | 10.16                 |                                 |                       |
| Tier 1 risk-based capital ratio                                  | 12.64                            | 12.34            | 11.28                 |                                 |                       |
| Total risk-based capital ratio                                   | 16.18                            | 15.84            | 14.76                 |                                 |                       |
| Tier 1 leverage ratio                                            | 9.29                             | 9.43             | 8.76                  |                                 |                       |
| Consolidated CRE concentration ratio <sup>(3)(4)</sup>           | 401                              | 425              | 487                   |                                 |                       |
| Allowance for credit losses/ Total loans                         | 0.88                             | 0.86             | 0.78                  |                                 |                       |
| Allowance for credit losses/ Non-performing loans                | 130.54                           | 175.12           | 172.29                |                                 |                       |

(1) See "Non-GAAP Reconciliation" tables for reconciliation of tangible equity, tangible common equity, and tangible assets.

(2) Total deposits include mortgage escrow deposits, which fluctuate seasonally.

(3) September 30, 2025 ratios are preliminary pending completion and filing of the Company's regulatory reports.

- (4) The Consolidated CRE concentration ratio is calculated using the sum of commercial real estate, excluding owner-occupied commercial real estate, multifamily, and acquisition, development, and construction, divided by consolidated capital. The September 30, 2025 ratio is preliminary pending completion and filing of the Company's regulatory reports.

**DIME COMMUNITY BANCSHARES, INC. AND SUBSIDIARIES**  
**UNAUDITED AVERAGE BALANCES AND NET INTEREST INCOME**  
(Dollars in thousands)

|                                                         | Three Months Ended |            |                     |                 |           |                     |                    |           |                     |
|---------------------------------------------------------|--------------------|------------|---------------------|-----------------|-----------|---------------------|--------------------|-----------|---------------------|
|                                                         | September 30, 2025 |            |                     | June 30, 2025   |           |                     | September 30, 2024 |           |                     |
|                                                         | Average Balance    | Interest   | Average Yield/ Cost | Average Balance | Interest  | Average Yield/ Cost | Average Balance    | Interest  | Average Yield/ Cost |
| Assets:                                                 |                    |            |                     |                 |           |                     |                    |           |                     |
| Interest-earning assets:                                |                    |            |                     |                 |           |                     |                    |           |                     |
| Business loans <sup>(1)</sup>                           | \$ 2,957,434       | \$ 50,271  | 6.74 %              | \$ 2,798,899    | \$ 46,593 | 6.68 %              | \$ 2,609,934       | \$ 46,656 | 7.11 %              |
| One-to-four family residential and coop/condo apartment | 1,023,844          | 12,120     | 4.70                | 981,138         | 11,532    | 4.71                | 924,150            | 11,024    | 4.75                |
| Multifamily residential and residential mixed-use       | 3,591,822          | 41,712     | 4.61                | 3,740,939       | 42,462    | 4.55                | 3,902,220          | 45,790    | 4.67                |
| Non-owner-occupied commercial real estate               | 3,067,598          | 40,439     | 5.23                | 3,175,062       | 41,822    | 5.28                | 3,297,760          | 44,804    | 5.40                |
| Acquisition, development, and construction              | 145,902            | 3,184      | 8.66                | 136,154         | 3,009     | 8.86                | 147,875            | 3,505     | 9.43                |
| Other loans                                             | 7,515              | 30         | 1.58                | 7,135           | 30        | 1.69                | 4,891              | 49        | 3.99                |
| Securities                                              | 1,340,223          | 11,338     | 3.36                | 1,361,383       | 11,353    | 3.34                | 1,493,492          | 7,766     | 2.07                |
| Other short-term investments                            | 1,503,698          | 16,449     | 4.34                | 994,406         | 10,749    | 4.34                | 353,924            | 4,645     | 5.22                |
| Total interest-earning assets                           | 13,638,036         | 175,543    | 5.11 %              | 13,195,116      | 167,550   | 5.09 %              | 12,734,246         | 164,239   | 5.13 %              |
| Non-interest-earning assets                             | 787,966            |            |                     | 818,476         |           |                     | 768,507            |           |                     |
| Total assets                                            | \$ 14,426,002      |            |                     | \$ 14,013,592   |           |                     | \$ 13,502,753      |           |                     |
| Liabilities and Stockholders' Equity:                   |                    |            |                     |                 |           |                     |                    |           |                     |
| Interest-bearing liabilities:                           |                    |            |                     |                 |           |                     |                    |           |                     |
| Interest-bearing checking <sup>(2)</sup>                | \$ 1,069,761       | \$ 5,306   | 1.97 %              | \$ 943,716      | \$ 4,141  | 1.76 %              | \$ 798,024         | \$ 4,635  | 2.31 %              |
| Money market                                            | 4,359,512          | 34,877     | 3.17                | 4,174,694       | 32,818    | 3.15                | 3,771,562          | 36,841    | 3.89                |
| Savings <sup>(2)</sup>                                  | 1,821,289          | 13,273     | 2.89                | 1,925,224       | 14,048    | 2.93                | 2,102,282          | 19,492    | 3.69                |
| Certificates of deposit                                 | 1,116,152          | 9,494      | 3.37                | 1,075,729       | 9,174     | 3.42                | 1,232,984          | 13,057    | 4.21                |
| Total interest-bearing deposits                         | 8,366,714          | 62,950     | 2.99                | 8,119,363       | 60,181    | 2.97                | 7,904,852          | 74,025    | 3.73                |
| FHLB NY advances                                        | 508,000            | 4,104      | 3.21                | 508,000         | 4,053     | 3.20                | 528,652            | 4,455     | 3.35                |
| Subordinated debt, net                                  | 272,429            | 4,301      | 6.26                | 272,385         | 4,301     | 6.33                | 271,450            | 4,307     | 6.31                |
| Other short-term borrowings                             | 76                 | 1          | 5.22                | —               | —         | —                   | 131                | 2         | 6.07                |
| Total borrowings                                        | 780,505            | 8,406      | 4.27                | 780,385         | 8,354     | 4.29                | 800,233            | 8,764     | 4.36                |
| Derivative cash collateral                              | 63,856             | 788        | 4.90                | 79,188          | 918       | 4.65                | 91,305             | 1,526     | 6.65                |
| Total interest-bearing liabilities                      | 9,211,075          | 72,144     | 3.11 %              | 8,978,936       | 69,453    | 3.10 %              | 8,796,390          | 84,315    | 3.81 %              |
| Non-interest-bearing checking <sup>(2)</sup>            | 3,573,448          |            |                     | 3,412,215       |           |                     | 3,209,502          |           |                     |
| Other non-interest-bearing liabilities                  | 183,627            |            |                     | 187,774         |           |                     | 223,546            |           |                     |
| Total liabilities                                       | 12,968,150         |            |                     | 12,578,925      |           |                     | 12,229,438         |           |                     |
| Stockholders' equity                                    | 1,457,852          |            |                     | 1,434,667       |           |                     | 1,273,315          |           |                     |
| Total liabilities and stockholders' equity              | \$ 14,426,002      |            |                     | \$ 14,013,592   |           |                     | \$ 13,502,753      |           |                     |
| Net interest income                                     |                    | \$ 103,399 |                     |                 | \$ 98,097 |                     |                    | \$ 79,924 |                     |
| Net interest rate spread                                |                    |            | 2.00 %              |                 |           | 1.99 %              |                    |           | 1.32 %              |
| Net interest margin                                     |                    |            | 3.01 %              |                 |           | 2.98 %              |                    |           | 2.50 %              |

|                                                                            |                      |                  |        |                      |                  |        |                      |                  |        |
|----------------------------------------------------------------------------|----------------------|------------------|--------|----------------------|------------------|--------|----------------------|------------------|--------|
| Deposits (including non-interest-bearing checking accounts) <sup>(2)</sup> | <u>\$ 11,940,162</u> | <u>\$ 62,950</u> | 2.09 % | <u>\$ 11,531,578</u> | <u>\$ 60,181</u> | 2.09 % | <u>\$ 11,114,354</u> | <u>\$ 74,025</u> | 2.65 % |
|----------------------------------------------------------------------------|----------------------|------------------|--------|----------------------|------------------|--------|----------------------|------------------|--------|

(1) Business loans include commercial and industrial loans, owner-occupied commercial real estate loans and PPP loans.

(2) Includes mortgage escrow deposits.

**DIME COMMUNITY BANCSHARES, INC. AND SUBSIDIARIES**  
**UNAUDITED SCHEDULE OF NON-PERFORMING ASSETS**  
(Dollars in thousands)

| Asset Quality Detail                                           | At or For the Three Months Ended |                  |                       |
|----------------------------------------------------------------|----------------------------------|------------------|-----------------------|
|                                                                | September 30,<br>2025            | June 30,<br>2025 | September 30,<br>2024 |
| Non-performing loans ("NPLs")                                  |                                  |                  |                       |
| Business loans <sup>(1)</sup>                                  | \$ 21,005                        | \$ 18,007        | \$ 25,411             |
| One-to-four family residential and coop/condo apartment        | 2,440                            | 1,642            | 3,880                 |
| Multifamily residential and residential mixed-use              | —                                | —                | —                     |
| Non-owner-occupied commercial real estate                      | 47,952                           | 32,908           | 19,509                |
| Acquisition, development, and construction                     | 657                              | 657              | 657                   |
| Other loans                                                    | —                                | —                | 6                     |
| Total Non-accrual loans                                        | <u>\$ 72,054</u>                 | <u>\$ 53,214</u> | <u>\$ 49,463</u>      |
| Total Non-performing assets ("NPAs")                           | <u>\$ 72,054</u>                 | <u>\$ 53,214</u> | <u>\$ 49,463</u>      |
| Total loans 90 days delinquent and accruing ("90+ Delinquent") | <u>\$ —</u>                      | <u>\$ —</u>      | <u>\$ —</u>           |
| NPAs and 90+ Delinquent                                        | <u>\$ 72,054</u>                 | <u>\$ 53,214</u> | <u>\$ 49,463</u>      |
| NPAs and 90+ Delinquent / Total assets                         | 0.50%                            | 0.37%            | 0.36%                 |
| Net charge-offs ("NCOs")                                       | \$ 12,586                        | \$ 5,405         | \$ 4,199              |
| NCOs / Average loans <sup>(2)</sup>                            | 0.47%                            | 0.20%            | 0.15%                 |

(1) Business loans include commercial and industrial loans, owner-occupied commercial real estate loans and PPP loans.

(2) Calculated based on annualized NCOs to average loans, excluding loans held for sale.

**DIME COMMUNITY BANCSHARES, INC. AND SUBSIDIARIES**  
**NON-GAAP RECONCILIATION**  
(Dollars in thousands except per share amounts)

The following tables below provide a reconciliation of certain financial measures calculated under generally accepted accounting principles ("GAAP") (as reported) and non-GAAP measures. A non-GAAP financial measure is a numerical measure of historical or future financial performance, financial position or cash flows that excludes or includes amounts that are required to be disclosed in the most directly comparable measure calculated and presented in accordance with GAAP in the United States. The Company's management believes the presentation of non-GAAP financial measures provides investors with a greater understanding of the Company's operating results in addition to the results measured in accordance with GAAP. While management uses these non-GAAP measures in its analysis of the Company's performance, this information should not be viewed as a substitute for financial results determined in accordance with GAAP or considered to be more important than financial results determined in accordance with GAAP.

The following non-GAAP financial measures exclude pre-tax income and expenses associated with the fair value change in equity securities and loans held for sale, net gain on sale of securities and other assets, severance, loss on extinguishment of debt and loss due to pension settlement.

|                                                                                                       | Three Months Ended    |                  |                       | Nine Months Ended     |                       |
|-------------------------------------------------------------------------------------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|
|                                                                                                       | September 30,<br>2025 | June 30,<br>2025 | September 30,<br>2024 | September 30,<br>2025 | September 30,<br>2024 |
| <b>Reconciliation of Reported and Adjusted (non-GAAP) Net Income Available to Common Stockholders</b> |                       |                  |                       |                       |                       |
| Reported net income available to common stockholders                                                  | \$ 25,849             | \$ 27,876        | \$ 11,505             | \$ 73,361             | \$ 44,032             |
| Adjustments to net income <sup>(1)</sup> :                                                            |                       |                  |                       |                       |                       |
| Fair value change in equity securities and loans held for sale                                        | (51)                  | (83)             | (39)                  | (152)                 | 1,219                 |

|                                                                 |                  |                  |                  |                  |                  |
|-----------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|
| Loss (gain) on sale of securities and other assets              | 1,112            | (72)             | (2)              | 1,040            | (6,665)          |
| Severance                                                       | 6                | 136              | —                | 218              | 42               |
| Loss on extinguishment of debt                                  | —                | —                | 1                | —                | 454              |
| Loss due to pension settlement                                  | —                | —                | —                | 7,231            | —                |
| Income tax effect of adjustments noted above <sup>(1)</sup>     | (328)            | 6                | 13               | (2,559)          | 1,574            |
| Adjusted net income available to common stockholders (non-GAAP) | <u>\$ 26,588</u> | <u>\$ 27,863</u> | <u>\$ 11,478</u> | <u>\$ 79,139</u> | <u>\$ 40,656</u> |

**Adjusted Ratios (Based upon Adjusted (non-GAAP) Net Income as calculated above)**

|                                                   |         |         |         |         |         |
|---------------------------------------------------|---------|---------|---------|---------|---------|
| Adjusted EPS (Diluted)                            | \$ 0.61 | \$ 0.64 | \$ 0.29 | \$ 1.81 | \$ 1.04 |
| Adjusted return on average assets                 | 0.79 %  | 0.85 %  | 0.39 %  | 0.80 %  | 0.45 %  |
| Adjusted return on average equity                 | 7.80    | 8.28    | 4.18    | 7.84    | 4.89    |
| Adjusted return on average tangible common equity | 9.05    | 9.67    | 4.69    | 9.14    | 5.60    |
| Adjusted non-interest expense to average assets   | 1.72    | 1.71    | 1.70    | 1.70    | 1.62    |
| Adjusted efficiency ratio                         | 53.1    | 54.7    | 65.6    | 54.5    | 65.5    |

(1) Adjustments to net income are taxed at the Company's approximate statutory tax rate.

The following table presents a reconciliation of operating expense as a percentage of average assets (as reported) and adjusted operating expense as a percentage of average assets (non-GAAP):

|                                                                       | Three Months Ended |               |                    | Nine Months Ended  |                    |
|-----------------------------------------------------------------------|--------------------|---------------|--------------------|--------------------|--------------------|
|                                                                       | September 30, 2025 | June 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 |
| <b>Operating expense as a % of average assets - as reported</b>       | 1.73 %             | 1.72 %        | 1.71 %             | 1.78 %             | 1.63 %             |
| Severance                                                             | —                  | —             | —                  | —                  | —                  |
| Loss on extinguishment of debt                                        | —                  | —             | —                  | —                  | —                  |
| Loss due to pension settlement                                        | —                  | —             | —                  | (0.07)             | —                  |
| Amortization of other intangible assets                               | (0.01)             | (0.01)        | (0.01)             | (0.01)             | (0.01)             |
| <b>Adjusted operating expense as a % of average assets (non-GAAP)</b> | <u>1.72 %</u>      | <u>1.71 %</u> | <u>1.70 %</u>      | <u>1.70 %</u>      | <u>1.62 %</u>      |

The following table presents a reconciliation of efficiency ratio (non-GAAP) and adjusted efficiency ratio (non-GAAP):

|                                                                  | Three Months Ended |                   |                    | Nine Months Ended  |                    |
|------------------------------------------------------------------|--------------------|-------------------|--------------------|--------------------|--------------------|
|                                                                  | September 30, 2025 | June 30, 2025     | September 30, 2024 | September 30, 2025 | September 30, 2024 |
| <b>Efficiency ratio - as reported (non-GAAP)<sup>(1)</sup></b>   | 53.8 %             | 55.0 %            | 65.9 %             | 57.1 %             | 64.6 %             |
| Non-interest expense - as reported                               | \$ 62,224          | \$ 60,299         | \$ 57,729          | \$ 188,034         | \$ 165,934         |
| Severance                                                        | (6)                | (136)             | —                  | (218)              | (42)               |
| Loss on extinguishment of debt                                   | —                  | —                 | (1)                | —                  | (454)              |
| Loss due to pension settlement                                   | —                  | —                 | —                  | (7,231)            | —                  |
| Amortization of other intangible assets                          | (236)              | (235)             | (286)              | (723)              | (878)              |
| Adjusted non-interest expense (non-GAAP)                         | <u>\$ 61,982</u>   | <u>\$ 59,928</u>  | <u>\$ 57,442</u>   | <u>\$ 179,862</u>  | <u>\$ 164,560</u>  |
| Net interest income - as reported                                | \$ 103,399         | \$ 98,097         | \$ 79,924          | \$ 295,709         | \$ 226,956         |
| Non-interest income - as reported                                | \$ 12,211          | \$ 11,595         | \$ 7,631           | \$ 33,439          | \$ 29,906          |
| Fair value change in equity securities and loans held for sale   | (51)               | (83)              | (39)               | (152)              | 1,219              |
| Loss (gain) on sale of securities and other assets               | 1,112              | (72)              | (2)                | 1,040              | (6,665)            |
| Adjusted non-interest income (non-GAAP)                          | <u>\$ 13,272</u>   | <u>\$ 11,440</u>  | <u>\$ 7,590</u>    | <u>\$ 34,327</u>   | <u>\$ 24,460</u>   |
| Adjusted total revenues for adjusted efficiency ratio (non-GAAP) | <u>\$ 116,671</u>  | <u>\$ 109,537</u> | <u>\$ 87,514</u>   | <u>\$ 330,036</u>  | <u>\$ 251,416</u>  |
| <b>Adjusted efficiency ratio (non-GAAP)<sup>(2)</sup></b>        | <u>53.1 %</u>      | <u>54.7 %</u>     | <u>65.6 %</u>      | <u>54.5 %</u>      | <u>65.5 %</u>      |

- (1) The reported efficiency ratio is a non-GAAP measure calculated by dividing GAAP non-interest expense by the sum of GAAP net interest income and GAAP non-interest income.
- (2) The adjusted efficiency ratio is a non-GAAP measure calculated by dividing adjusted non-interest expense by the sum of GAAP net interest income and adjusted non-interest income.

The following table presents the tangible common equity to tangible assets, tangible equity to tangible assets, and tangible common book value per share calculations (non-GAAP):

|                                                                        | September 30,<br>2025 | June 30,<br>2025     | September 30,<br>2024 |
|------------------------------------------------------------------------|-----------------------|----------------------|-----------------------|
| <b><u>Reconciliation of Tangible Assets:</u></b>                       |                       |                      |                       |
| Total assets                                                           | \$ 14,538,943         | \$ 14,207,935        | \$ 13,746,529         |
| Goodwill                                                               | (155,797)             | (155,797)            | (155,797)             |
| Other intangible assets                                                | (3,173)               | (3,409)              | (4,181)               |
| Tangible assets (non-GAAP)                                             | <u>\$ 14,379,973</u>  | <u>\$ 14,048,729</u> | <u>\$ 13,586,551</u>  |
| <b><u>Reconciliation of Tangible Common Equity - Consolidated:</u></b> |                       |                      |                       |
| Total stockholders' equity                                             | \$ 1,452,342          | \$ 1,431,006         | \$ 1,263,929          |
| Goodwill                                                               | (155,797)             | (155,797)            | (155,797)             |
| Other intangible assets                                                | (3,173)               | (3,409)              | (4,181)               |
| Tangible equity (non-GAAP)                                             | <u>1,293,372</u>      | <u>1,271,800</u>     | <u>1,103,951</u>      |
| Preferred stock, net                                                   | <u>(116,569)</u>      | <u>(116,569)</u>     | <u>(116,569)</u>      |
| Tangible common equity (non-GAAP)                                      | <u>\$ 1,176,803</u>   | <u>\$ 1,155,231</u>  | <u>\$ 987,382</u>     |
| Common shares outstanding                                              | 43,889                | 43,889               | 39,152                |
| Tangible common equity to tangible assets (non-GAAP)                   | 8.18 %                | 8.22 %               | 7.27 %                |
| Tangible equity to tangible assets (non-GAAP)                          | 8.99                  | 9.05                 | 8.13                  |
| Book value per common share                                            | \$ 30.44              | \$ 29.95             | \$ 29.31              |
| Tangible common book value per share (non-GAAP)                        | 26.81                 | 26.32                | 25.22                 |